



## **Nova Technologies Urges Business Owners to Take Advantage of Section 179 Deduction**

*Leading MTSP Reminds Businesses  
to Act Soon Before December 31st  
Deadline*

PLYMOUTH, MN –November 22, 2022 - Nova Technologies, a leading managed technology services provider (MTSP), is reminding business owners about the IRS Section 179 tax deduction which affords them accelerated depreciation on capital expenditures. Through this deduction businesses can depreciate 100 percent of the cost of eligible equipment bought or financed from September 27, 2017, through 2022 as long as the new equipment is put into service before December 31, 2022. Businesses can deduct up to \$1,080,000 in qualifying equipment expenses on items including IT equipment, managed IT software, cybersecurity solutions, business equipment, and more. While Nova Technologies specializes in office technology solutions, this section of the tax code is too important for business owners to overlook.

Pete Jones, Owner/President of Nova Technologies stated, "Section 179 is important to take advantage of because there's no guarantee that this benefit will always be available in the future. If a business is looking to make near-term investments into their infrastructure, this is too good of an opportunity to miss out on. While we do not profess to be tax experts, we do consider it our duty to pass along helpful information to local businesses. At the end of the day, the purpose of all the technology

we provide to businesses is to increase their profits and Section 179 can immediately achieve that end. If we're helping other businesses by providing this information whether or not they decide to work with us by purchasing office equipment, we're happy to share information for mutual benefit."

While many businesses tend to delay decision-making on capital expenditures until the last minute, this part of the tax code rewards businesses for planning ahead and reinvesting into their company's future. Even though many business owners are hustling to ensure a strong Q4 at this point in time, if they can step back and reassess which projects they'll be investing in for the new year, they can immediately make them more profitable by leveraging this part of the tax code.

"We're constantly looking for ways to simplify our customers' lives and to boost their profitability. While we predominantly utilize technology to accomplish those objectives, we felt compelled to remind our peers about this opportunity," commented Jones. "Business owners already have enough challenges to deal with and we believe that this simple solution could alleviate some tax liability for anyone who is able to pause for a moment and plan their 2023," added Jones.

Nova Technologies is not a tax expert and recommends that any business who wishes to take advantage of Section 179 consult

with a CPA or licensed professional.

### **ABOUT NOVA TECHNOLOGIES**

Nova Technologies is Minnesota's largest and most experienced Toshiba and Zultys dealer. Telecommunications runs your business. The team at Nova Technologies has a history dating back to the early 1980's. Nova Technologies does not just provide telephone system equipment and service; we provide a stake in the business of our customers. We learn their business and work with them to ensure they are receiving the very best value. Our goal is a lifelong partnership. The company's goal is maximum customer satisfaction through total customer satisfaction.

Nova Technologies provides customers with industry leading technology, serviced by Factory Certified technicians with years of experience. Customer training is offered for every component of the phone system by Nova Technologies' highly experienced team.

The company's trusted and professional technicians offer service to ensure system reliability. Nova Technologies also offers comprehensive emergency service 24 hours a day, 7 days a week guaranteed within 2 hours.

For more information on Nova Technologies call (952) 473-2100 or visit <http://www.nova-communications.com>.