

Nova Communications Helps SMBs Use IRC Section 179 to Benefit from Significant Tax Deduction on New Technology

PLYMOUTH, MN — October 2018 — Nova Communications, a leading managed technology services provider, announced today that the company is helping customers take advantage of a large tax-break for small to mid-sized businesses with Internal Revenue Code (IRC) Section 179. Section 179 of the IRS tax code allows businesses to deduct the purchase price of qualifying equipment and/or software purchased or leased during the tax year. Essentially, it's an incentive created by the U.S. government to encourage businesses to buy new equipment such as technology and invest in their companies.

This program provides a means for business owners to access much needed savings on major purchases of technology equipment, software or business phone systems. The Section 179 Tax Deduction limit on qualifying business equipment is \$1 million, which is up \$500,000 from last year. The phase-out threshold on qualifying equipment purchases is \$2.5 million, up \$1 million from 2017. While every transaction is different and tax professionals should be consulted on specific situations, the potential rewards of this program have nudged many business owners to invest in the technology they need

to gain a competitive advantage for 2019. Many business owners have installed new technology as a result of this addition to the tax code, because recent breakthroughs are enabling businesses to collaborate better, faster and more efficiently with one another.

"We were stunned to find out that so many of our customers are not taking advantage of Section 179," stated Pete Jones, Owner/President of Nova Communications. "The first step is to select your equipment/technology, make sure it qualifies for Section 179, and purchase or lease the equipment and put it into service by December 31, 2018. At Nova Communications, we help our customers every step of the way. Our goal is to bring our customers technology that not only enhances their productivity, but more importantly increases their bottomline. That approach has contributed largely to our success over the years and we plan on continuing to serve our customers in a proactive manner for years to come."

ABOUT NOVA COMMUNICATIONS

Nova Communications is Minnesota's largest and most

experienced Toshiba and Zultys dealer. Telecommunications runs your business. The team at Nova Communications has a history dating back to the early 1980's. Nova Communications does not just provide telephone system equipment and service; we provide a stake in the business of our customers. We learn their business and work with them to ensure they are receiving the very best value. Our goal is a lifelong partnership. The company's goal is maximum customer satisfaction through total customer satisfaction.

Nova Communications provides customers with industry leading technology, serviced by Factory Certified technicians with years of experience. Customer training is offered for every component of the phone system by Nova Communication's highly experienced team.

The company's trusted and professional technicians offer service to ensure system reliability. Nova Communications also offers comprehensive emergency service 24 hours a day, 7 days a week guaranteed within 2 hours.

For more information on Nova Communications, Inc. call (952) 473-2100 or visit http://www.nova-communications.com.